## WESTMINSTER CITY COUNCIL

## STATEMENT OF DECISION

SUBJECT: RENT REVIEW OF BARCLAYS BANK 40 WELLINGTON ROAD,

NW8 9LT

Notice is hereby given that the Cabinet Member for Finance and Council Reform, has made the following executive decision on the above mentioned subject for the reasons set out below.

## **Summary of Decision**

The Cabinet Member has delegated the approval of the 25 March 2022 upward only rent review with Barclays PLC and signing of Rent Review Memoranda to the Executive Director of Finance and Resources.

## **Reasons for Decision**

Under the WCC constitution Cabinet Member approval is required where the rent under consideration is in excess of £125,000 per annum which applies in this case.

Stuart Love, Chief Executive, Westminster City Hall, 64 Victoria Street LONDON SW1E 6QP

Publication Date: 05 February 2024

**Decision Date:** 13 February 2024

**Implementation Date:** 13 February 2024

**Reference:** FCR24-06